

Baltimore Grand Prix Initiates Community Mitigation Fund Over \$100,000 Earmarked for Community Projects

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The Baltimore Grand Prix and its owners, Baltimore Racing Development, delivered the first of three checks to a neighborhood surrounding the Grand Prix circuit as part of a Community Impact Mitigation Fund they created. As a boost for communities surrounding the two-mile circuit that encompasses downtown, the BRD created a beautification and community enhancement fund that will be distributed prior to the Labor Day weekend Baltimore Grand Prix event.

"We wanted to find a unique way to thank these communities for their support of the Baltimore Grand Prix and since they serve as the gateway to the circuit area, we felt it would be beneficial for all to create a community fund that could be used to enhance and beautify the adjacent areas," said Baltimore Grand Prix President and CEO **Jay Davidson**. "One hundred percent of this fund is paid directly by the owners and organizers of the Baltimore Grand Prix and serves as our public commitment that we have to not only bring this event to Baltimore, but to ensure that all the communities in the area benefit from the Baltimore Grand Prix."

The Community Impact Mitigation Fund will present a total of \$100,000 over the course of June, July and August to select communities in the Grand Prix area. Most neighborhoods are planning beautification projects that will enhance the streetscape in their area.

"The Community Impact Mitigation Fund is a reflection of the Baltimore Grand Prix's long-term commitment to helping Baltimore's neighborhoods directly affected benefit from the race," said Baltimore Mayor Stephanie Rawlings-Blake. "The Grand Prix is going to bring thousands of people and millions of dollars in economic activity to Baltimore. It is vital that our neighborhoods receive a direct benefit of this new Baltimore tradition."

Local councilman William Cole has been assisting the Baltimore Grand Prix with the Community Impact Mitigation Fund and is enthused about the impact the fund will provide to the local area. "When we first started discussing the Grand Prix concept, Mayor Rawlings-Blake and I stressed that the neighborhoods most inconvenienced by the race should receive an immediate benefit," said Councilman William Cole. "I applaud the Mayor for demanding that a community mitigation fund be included in the contract and deeply appreciate the Baltimore Grand Prix for recognizing that these neighborhoods are partners in the Grand Prix effort. In fact, the Grand Prix wouldn't be possible without the tremendous support of the host neighborhoods."

About Baltimore Grand Prix

The inaugural Baltimore Grand Prix is scheduled for Friday, September 2 through Sunday, September 4, 2011 and will encompass a 2.0 mile temporary street circuit traveling through the heart of Baltimore's Downtown, rushing past the scenic Inner Harbor and racing around Camden Yards. The race is expected to generate an estimated \$60 to \$100 million into the local economy through race organizers, track construction and race fan attendance during the event weekend. The race weekend will feature a spectacular combination of world-class racing and festivities, highlighted by the American Le Mans Series presented by Patron and the IZOD IndyCar Series. Tickets for the Baltimore Grand Prix are available online at www.baltimoregrandprix.com or by phone at 877-4-FLY-TIX.